

ARCADEA
FINANCIAL STATEMENTS
31st MARCH 2008

ARCADEA

FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2008

CONTENTS	PAGES
Trustees Annual Report	1 to 7
Independent auditor's report	8 to 9
Statement of Financial Activities	10
Balance sheet	11
Notes to the financial statements	12 to 18
The following pages do not form part of the financial statements	
Detailed statement of financial activities	20 to 22

ARCADEA

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st MARCH 2008

The trustees present their report and the financial statements of the charity for the year ended 31st March 2008.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Arcadea

Charity registration number 1046912

4th Floor
Mea House
Ellison Place
Newcastle upon Tyne
NE1 8XS

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Karen Sheader
Lindsay Carter
Paula Greenwell
Andy Stafford
Aileen Hay (Appointed 19th September 2007)
George Wallace (Appointed 19th September 2007)
Pauline Heath (Appointed 19th September 2007)
Victoria Andrew OBE (Deceased May 2007)

Charity Correspondent Vici Wreford-Sinnott

Accountants Tait Walker
Chartered Accountants
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Bankers Lloyds TSB Bank plc
102 Grey Street
Newcastle upon Tyne
NE99 1SL

Solicitors Dickinson Dees
St Ann's Wharf
112 Quayside
Newcastle upon Tyne
NE99 1SB

ARCADEA

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st MARCH 2008

STRUCTURE, GOVERNANCE AND MANAGEMENT

ARCADEA is governed by its Constitution, adopted 2 February 1995 and last amended 20 September 2004.

ARCADEA is a registered charity. Registered Number 1046912.

The trustees, who are appointed in accordance with the requirements of the constitution, meet on a regular basis to decide overall policies and financial matters.

Trustee Induction and Training

The trustee board seeks to ensure that the needs of our clients are appropriately reflected and met through the diversity of the trustee board, which includes members with local charitable and voluntary agency knowledge, traditional business skills and experience of statutory services. They are drawn from a cross section of cultural and ability backgrounds and include members with a range of disabilities

Induction and training of new trustees

The induction process aims to:

- inform the new trustees about their roles, responsibilities and liabilities;
- inform them about the current work of the Charity; the business and development plans; financial and staffing resources; quality, service and funding requirements;
- identify the knowledge, skills and experience that the trustee brings to the Trustee Board;
- identify any initial training requirements and any additional information or support.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate the exposure to the major risks.

OBJECTIVES AND ACTIVITIES

ARCADEA is an arts development service which is staffed and managed by disabled people. It exists to advance education in the arts, and to promote the cultural and artistic equality of disabled people.

Working in partnership with disabled people, Disability Art organisations, local authorities and funders to create the widest possible range of arts opportunities in the North East.

Maintaining links with Disability Arts organisations and practitioners both locally and nationally.

Producing a newsletter, maintaining a web site and providing advice and information to arts organisations and artists working in Disability Arts, as disabled artists or with disabled people.

ARCADEA

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st MARCH 2008

ACHIEVEMENTS AND PERFORMANCE

Overview

2007-08 has been a year of development for the organisation. We completed the remaining stages of New Directions - a two year comprehensive Professional Development Initiative for Professional Disabled artists in the North East region - involving one to one DNA Programme support for a number of Disabled artists; brought together a review of the networking processes and groups supported throughout the programme; provided project management support for artists who developed projects; maintained and developed information services and resources; and, conducted an evaluation and review of the overall programme in order that ARCADEA could effectively plan for its future activity. We have continued to ensure that we are able to meet the access requirements of the widest possible constituency of Disabled people throughout the year and have developed our information and resources in a number of accessible formats. ARCADEA has worked very hard to position itself nationally and has continued its commitment to national activities with partner organisations around the country. The closure of the National Disability Arts Forum has meant that our sector required a new, and at this stage informal, collective to be formed of organisations with similar regional remits to ARCADEA's, to ensure that the voices of Disabled people continue to be heard nationally and that the ideas and experiences of Disabled people based in the North East are represented. ARCADEA continued to be supported and core funded by Arts Council England through the North East Office and gained funding support from Newcastle City Council and Arts Council's Inspiring Internationalists Programme. ARCADEA reviewed its fundraising strategy for the coming 5 years and is working toward the development of an appropriate sustainable model of creative enterprise in a changing funding environment.

Supporting the Artist

Supporting Disabled artists is central to ARCADEA's reason for existing. We continued to work to ensure that artists were supported directly through our programme activities in the areas of professional development, information services and our artistic programme. We have provided direct support to artists who have secured residencies and commissions, project development, performances, exhibitions, educational programmes, increased employment, and other opportunities as a direct result of our work with them. We have provided advice, support, planning and development to painters, photographers, film makers, poets, playwrights, actors, singer songwriters, theatre directors, sculptors, bands, text artists and many cross art form collaborations in between.

ARCADEA continued to support Disabled artists indirectly by working to ensure that the arts environment is aware of its responsibilities and the value of including Disabled people, Disability identity and Disability Culture in its work. This involves supporting a range of arts professionals in arts organisations and venues to develop their understanding and positive action in the area of Disability Equality in their own work.

ARCADEA

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st MARCH 2008

Regional Development

As part of our New Directions Programme, ARCADEA developed Ambassadorships within New Writing North, Dance City and Northern Stage. This work was followed up and continued to be supported by the organisation during 2007-08 to ensure that future collaborations and partnerships could be developed. This was particularly successful through our programme work with Northern Stage which has successfully programmed a significant number of Disabled theatre makers into their programme. We also provided master classes for one of their programmed theatre pieces for Disabled theatre makers with Julie McNamara, a highly acclaimed experimental Disabled theatre maker. ARCADEA's director was invited to guest curate one of Northern Stage's 'First in Three' events to give opportunities to professional theatre makers wishing to test out new work, introducing new work to new and established audiences. ARCADEA also developed a new collaborative partnership with Waygood Gallery and Studios with whom we developed a studio residency for two disabled artists, supported with a mentoring programme. ARCADEA delivered Disability Equality Training to the Waygood Staff team, mentors and interested artists as part of the process. Longer term partnership activities are to be developed as a result of this initial collaboration. We have also identified a number of other partners in this financial year to be developed over the coming three years.

Another significant development for ARCADEA during this year has been the creation of a number of Disability Equality packages and some initial market research with targeted organisations and venues. The outcome of this initial research indicated that there is a significant need for the organisation to develop further work in this area to encourage and support regional organisations and venues.

Traineeship

ARCADEA'S second Traineeship for a Disabled Arts Professional was very positive and gave the Trainee the opportunity to focus his own professional plans, to explore particular transferable skills, to experience a professional structure and to develop specific projects with the support of the organisation. The model of the Traineeship was intended to be bespoke for each trainee and this has worked successfully for both trainees. It is modular in its structure whilst being flexible enough to transfer to the actual operational and programme environments of ARCADEA. One trainee went on to study an MA and the second has developed a number of their own projects and events for which the organisational elements of the Traineeship were invaluable. The Traineeship is to be evaluated and refined for future development to ensure that the skills pool is developed in the region.

ARCADEA

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st MARCH 2008

A Sustainable Sector

Through our one to one support of Disabled artists in our DNA Programme, mentoring and project and event support, information services, training and business development we have supported many numbers of artists to develop sustainable approaches to their work. Previously absent from services and opportunities available to Disabled people entering the arts, we have been able to provide training in professional presentation, marketing, business development, self employment, project management, fundraising and project proposal development. More artists have secured employment and self-employment opportunities in the arts and we are working with them to ensure that they incorporate sustainable approaches to the development of their work. For some artists this may not be, either of interest or possible on an individual basis, and who gain more from being in group based situations. We have worked with our networking groups to explore how the networks and groups can become more sustainable, possibly developing their own formal structures and expand our sector in the region. This process is to be supported over the coming three years.

ARCADEA supported the development of the North East's Disability Theatre Lab which was a pilot project supporting ten professional theatre makers based at Dance City during 2007-08, both to develop the skills of those theatre makers and also to explore whether there is a demand for a professional Disabled Theatre Company for the North East. The Theatre Lab will be developed further into 2008-09 providing specific experimental theatre opportunities for Disabled theatre professionals and collaborations with key theatre venues in the region.

Sycorax Rising

ARCADEA further developed its web site this year and updated the on-line gallery and directory. We developed the on-line information services we have, including research, downloads, newsletters, a new e-mail news bulletin, toolkits in Disability Equality, Language and Fundraising, and a new jobs and opportunities section, and it is available to a much wider audience. ARCADEA also continued and developed its capacity in its digital supports to artists - show reels, professional photographs, and recording of a wide range of arts activities for both sectoral and individual archiving purposes. Artists are able to enhance their employability through these services by including the work in their portfolios and in applications for funding/residencies and employment.

ARCADEA

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st MARCH 2008

Inspiring Internationalists

Developed by Arts Council England North East, the Inspiring Internationalists programme sought to develop seminars and events that brought international creative practitioners to the region for dialogue, debate and inspiration. The Arts Council wanted to bring "high profile practitioners, thinkers and policy-makers operating internationally to contribute to this programme". ARCADEA's proposal to invite Philip Patston from New Zealand was successful. Philip Patston is a highly accomplished and respected international Disability Arts practitioner, thinker, writer and cultural leader, who says that he is 'secretly a passionate potentialist'. And that is precisely the reason that ARCADEA invited him to the region - as Disability Equality moves higher up the cultural agenda it is essential that Disabled people are seen as leaders with expertise.

Whilst with ARCADEA, Philip provided leadership mentoring to ARCADEA's Director and Trustees; delivered a think-tank seminar on issues of new thinking in Disability Equality; delivered a performance (demonstrating new cultural approaches to disability identity and equality); presented a seminar to the wider arts community in relation to incorporating Disability Equality in their programme and their content; and launched the inaugural Mimosa Lecture which, it is hoped will become an annual cultural fixture presented by key Disability Arts practitioners.

Research

During this year we have conducted research in three main areas of Disability Equality and the arts. One area was a review of the specific aspirations and requirements of Disabled artists moving into careers in the arts on an individual basis - what skills, knowledge, support and resources do Disabled artists feel they require. This has informed our new strategic plan. We conducted a specific piece of consultative research into Disabled people's experiences of arts activities and events in the City of Newcastle. The third area of research related to International networking in Disability Equality in Art and Culture, through our Inspiring Internationalist's project, which has been developed further into the charity's international collaboration with Philip Patston in New Zealand into 2008-09 and beyond. The organisation is now involved in an International Think Tank for policy development in Cultural Disability Equality.

FINANCIAL REVIEW

The financial position for the year shows a deficit of income over expenditure of £13,306 (2007-£28,557). The funds of the charity amount to £424 at 31st March 2008 including restricted funds of £568. The trustees have considered the financial position and are looking to strengthen it reversing the deficient unrestricted reserves.

RESERVES POLICY

It is the policy of ARCADEA to maintain unrestricted reserves, which are the free reserves of the charity, at a level that equates to approximately 3-6 months' running costs. This will provide sufficient funds to cover management, administration and support costs. The transfers consider this level to equate to approximately £50,000 and recognise the need to strengthen the charity's financial position as it moves forward.

The financial statements, which have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005), conform to current statutory requirements and comply with the Charity's Constitution.

ARCADEA

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st MARCH 2008

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

A resolution to re-appoint Tait Walker as auditor for the ensuing year will be proposed at the Annual General Meeting. Signed on behalf of the board

Lindsay Carter
Secretary


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ARCADEA

INDEPENDENT AUDITOR'S REPORT TO THE CHARITY'S MEMBERS

YEAR ENDED 31st MARCH 2008

We have audited the financial statements of Arcadea for the year ended 31st March 2008 set out on pages 10 to 18 which have been prepared on the basis of the accounting policies set out on pages 12 to 13.

This report is made solely to the charity's members, as a body, in accordance with sections 43 and 44 of the Charities Act 1993. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND AUDITOR

The trustees' responsibilities for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities on page 7.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993, and whether the information given in the Trustees Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read the Trustees Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

ARCADEA

INDEPENDENT AUDITOR'S REPORT TO THE CHARITY'S MEMBERS *(continued)*

YEAR ENDED 31st MARCH 2008

OPINION

In our opinion the financial statements:

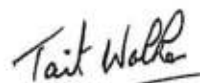
- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 31st March 2008 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the Charities Act 1993.

EMPHASIS OF MATTER: GOING CONCERN

In forming our opinion we have considered the adequacy of the disclosures made in note 1 of the financial statements concerning the charity's dependancy upon continued support of the Arts Council England and other fund providers. In view of the significance of this matter, we consider that it should be drawn to your attention but our opinion is not qualified in this respect.

Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

27th November 2008



TAIT WALKER
Chartered Accountants
& Registered Auditors

ARCADEA

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st MARCH 2008

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	3	69,100	19,000	88,100	202,161
Investment income	4	278	–	278	736
Incoming resources from charitable activities	5	600	–	600	1,454
Other incoming resources	6	1,724	–	1,724	–
TOTAL INCOMING RESOURCES		<u>71,702</u>	<u>19,000</u>	<u>90,702</u>	<u>204,351</u>
RESOURCES EXPENDED					
Charitable activities	7	(71,276)	(20,354)	(91,630)	(219,463)
Governance costs	8	(12,378)	–	(12,378)	(13,445)
TOTAL RESOURCES EXPENDED		<u>(83,654)</u>	<u>(20,354)</u>	<u>(104,008)</u>	<u>(232,908)</u>
NET OUTGOING RESOURCES BEFORE TRANSFERS					
Transfer between funds	10 11	(11,952) 452	(1,354) (452)	(13,306) –	(28,557) –
NET OUTGOING RESOURCES FOR THE YEAR		<u>(11,500)</u>	<u>(1,806)</u>	<u>(13,306)</u>	<u>(28,557)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>11,356</u>	<u>2,374</u>	<u>13,730</u>	<u>42,287</u>
TOTAL FUNDS CARRIED FORWARD		<u>(144)</u>	<u>568</u>	<u>424</u>	<u>13,730</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

ARCADEA

BALANCE SHEET

31st MARCH 2008

	Note	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	13		1,586		4,108
CURRENT ASSETS					
Debtors	14	3,270		11,442	
Cash at bank and in hand		<u>4,510</u>		<u>3,441</u>	
		7,780		14,883	
CREDITORS: amounts falling due within one year	15	<u>(8,942)</u>		<u>(5,261)</u>	
NET CURRENT (LIABILITIES)/ASSETS			(1,162)		9,622
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>424</u>		<u>13,730</u>
NET ASSETS			<u>424</u>		<u>13,730</u>
FUNDS					
Restricted income funds	16		568		2,374
Unrestricted income funds	17		<u>(144)</u>		<u>11,356</u>
TOTAL FUNDS			<u>424</u>		<u>13,730</u>

These financial statements were approved by the members of the committee on the 25.11.08 and are signed on their behalf by:



Karen Sheader
Trustee



Lindsay Carter
Trustee

The notes on pages 12 to 18 form part of these financial statements.

ARCADEA

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2008

1. GOING CONCERN

The charity has net deficient unrestricted reserve as at 31st March 2008, in that liabilities exceed assets by £144.

The financial statements have been prepared on a going concern basis, the validity of which depends upon the continued financial support of the Arts Council England and fund providers. If this basis proved to be invalid, the financial statements would have been prepared on the break up basis in which the balance sheet would be restated to include all assets and liabilities at estimated realisable values and all liabilities would become current and would be increased to include those liabilities contingent on the charity ceasing to trade.

2. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 1993.

Fund accounting

-Resources Policy (Restricted)-

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are a number of restricted funds, which are restricted in accordance with the donor's wishes and incoming funds are utilised and matched against the expenditure required to meet the charitable objectives.

-Resources Policy (Unrestricted)-

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds can include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities - are those costs incurred in trading activities that raise funds, which are for the direct benefit of the charity's beneficiaries, associated with the provision of supporting services and include the direct costs and support costs relating to the activities of the charity.

Governance costs - include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements. Support costs have been allocated to activity cost categories and to governance cost on a basis consistent with the time spent by employees on each activity and those activities necessary to properly govern the charity.

Fixed assets

All fixed assets are initially recorded at cost.

ARCADEA

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2008

2. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% Reducing Balance & 25% Straight Line

Depreciation is provided on all tangible fixed asset at rates calculated to write off the cost less estimated residual value of each asset, over its expected useful life.

3. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Grants receivable				
Arts Council England, North East	69,100	–	69,100	67,250
Arts Council England - Organisational Development	–	–	–	948
The Northern Rock Foundation	–	–	–	27,281
The Esmee Fairburn Foundation	–	–	–	36,383
ERDF	–	–	–	23,020
Arts Council England -Mimosa	–	–	–	29,890
Lloyds TSB Foundation	–	–	–	10,000
Arts Council England Fundraising Strategy	–	–	–	2,000
Newcastle Council	–	12,000	12,000	5,000
Dept of Works and Pensions	–	–	–	389
Arts Council England - Inspiring Internationalists	–	7,000	7,000	–
	<u>69,100</u>	<u>19,000</u>	<u>88,100</u>	<u>202,161</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Other interest receivable	<u>278</u>	<u>278</u>	<u>736</u>

ARCADEA

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2008

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Ticket Sales	-	-	443
Mentoring Income	-	-	300
Training	600	600	711
	<u>600</u>	<u>600</u>	<u>1,454</u>

6. OTHER INCOMING RESOURCES

	Unrestricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Expense reimbursement	1,724	1,724	-

7. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Arts Development Service	53,673	20,354	74,027	201,979
Support costs	17,603	-	17,603	17,484
	<u>71,276</u>	<u>20,354</u>	<u>91,630</u>	<u>219,463</u>

8. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Salaries and wages	6,140	6,140	7,200
Audit fees	3,146	3,146	2,704
Legal fees	343	343	569
Depreciation	384	384	384
Committee travel	30	30	204
Allocated Support Costs	2,335	2,335	2,384
	<u>12,378</u>	<u>12,378</u>	<u>13,445</u>

ARCADEA

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2008

9. ANALYSIS OF SUPPORT COSTS

	Charitable Activity	Governance	Total 2008	Total 2007
	£	£	£	£
Premises	8,910	1,182	10,092	8,830
Printing, Postage and Stationery	1,278	169	1,447	2,972
Telephone	1,626	215	1,841	946
Travel	2,789	370	3,159	1,640
Sundries	1,747	232	1,979	3,802
Support costs: Training	79	11	90	101
Insurance	302	40	342	-
Light and Heat	163	22	185	297
Equipment maintenance	709	94	803	1,281
	<u>17,603</u>	<u>2,335</u>	<u>19,938</u>	<u>19,869</u>

All the above support costs are allocated on a time basis.

10. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2008	2007
	£	£
Depreciation	2,522	2,844
Auditors' fees	<u>3,146</u>	<u>2,704</u>

11. FUND TRANSFERS

The Access To Work transfer has been made on the basis that the funds were paid as a result of access costs incurred by the charity and claimed retrospectively.

12. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2008	2007
	£	£
Wages and salaries	48,414	97,563
Social security costs	4,641	9,855
Fees for Services	5,523	-
	<u>58,578</u>	<u>107,418</u>

ARCADEA

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2008

12. STAFF COSTS AND EMOLUMENTS *(continued)*

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2008	2007
	No	No
Number of administrative staff	–	1
Number of management staff	1	1
Number of project staff	1	2
	<u>2</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year (2007 - Nil).

13. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
COST	
At 1st April 2007 and 31st March 2008	<u>12,922</u>
DEPRECIATION	
At 1st April 2007	8,814
Charge for the year	2,522
At 31st March 2008	<u>11,336</u>
NET BOOK VALUE	
At 31st March 2008	<u>1,586</u>
At 31st March 2007	<u>4,108</u>

14. DEBTORS

	2008	2007
	£	£
Other debtors	2,258	8,373
Prepayments	1,012	3,069
	<u>3,270</u>	<u>11,442</u>

15. CREDITORS: Amounts falling due within one year

	2008	2007
	£	£
Bank loans and overdrafts	–	7
Other creditors	8,942	5,254
	<u>8,942</u>	<u>5,261</u>

ARCADEA

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2008

16. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2007 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2008 £
Access to Work Community Chest - Borad Development Arts Council England - Organisational Development ACE Managed Funds - Inspiring Internationalists Arts Council - Strategy Fundraising Newcastle Council - Information Manager	452 25 1,801 - 96 -	- - - 7,000 -	- (25) (1,233) (7,000) (96) (12,000)	(452) - - - -	- - 568 - - -
	<u>2,374</u>	<u>19,000</u>	<u>(20,354)</u>	<u>(452)</u>	<u>568</u>

17. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2007 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2008 £
General Funds	<u>11,356</u>	<u>71,702</u>	<u>(83,654)</u>	<u>452</u>	<u>(144)</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current liabilities £	Total £
Restricted Income Funds:			
Access to Work	568	-	568
Unrestricted Income Funds	<u>1,018</u>	<u>(1,162)</u>	<u>(144)</u>
Total Funds	<u>1,586</u>	<u>(1,162)</u>	<u>424</u>

19. CONTINGENCIES

There are no contingent liabilities as at 31st March 2008.

ARCADEA

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2008

20. CONTROLLING PARTY

The trustees consider that the charity has no ultimate controlling party other than the trustees themselves.

ARCADEA

MANAGEMENT INFORMATION

YEAR ENDED 31st MARCH 2008

The following pages do not form part of the statutory financial statements which are the subject of the independent auditor's report on pages 8 to 9.

ARCADEA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st MARCH 2008

	2008 £	2007 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
Arts Council England, North East	69,100	67,250
Arts Council England - Organisational Development	-	948
The Northern Rock Foundation	-	27,281
The Esmee Fairburn Foundation	-	36,383
ERDF	-	23,020
Arts Council England -Mimosa	-	29,890
Lloyds TSB Foundation	-	10,000
Arts Council England Fundraising Strategy	-	2,000
Newcastle Council	12,000	5,000
Dept of Works and Pensions	-	389
Arts Council England - Inspiring Internationalists	7,000	-
	<u>88,100</u>	<u>202,161</u>
INVESTMENT INCOME		
Other interest receivable	278	736
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES		
Ticket Sales	-	443
Mentoring Income	-	300
Training	600	711
	<u>600</u>	<u>1,454</u>
OTHER INCOMING RESOURCES		
Expense reimbursement	1,724	-
	<u>1,724</u>	<u>-</u>
TOTAL INCOMING RESOURCES	<u>90,702</u>	<u>204,351</u>

ARCADEA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st MARCH 2008

RESOURCES EXPENDED

	2008	2007
	£	£
CHARITABLE ACTIVITIES		
Staff costs - Wages & Salaries	52,438	100,218
Establishment - Rates & Water	8,910	7,853
Establishment - Light & heat	163	358
Establishment - Repairs & maintenance	709	1,127
Establishment - Insurance	302	-
Motor and travel costs - Other	2,885	1,861
Legal & professional - Other	-	40
Office expenses - Telephone	1,626	1,136
Office expenses - Other	5,824	10,046
Depreciation	2,138	2,460
Project activities	3,038	74,980
Freelance worker	9,340	12,968
Organisation development	2,900	3,712
Training	79	89
Printing postage and stationery	1,278	2,615
	<u>91,630</u>	<u>219,463</u>
GOVERNANCE COSTS		
Salaries and wages	6,140	7,200
Audit fees	3,146	2,704
Legal fees	343	569
Depreciation	384	384
Committee travel	30	204
Allocated Support Costs	2,335	2,384
	<u>12,378</u>	<u>13,445</u>
TOTAL RESOURCES EXPENDED	<u>104,008</u>	<u>232,908</u>
NET OUTGOING RESOURCES FOR THE YEAR	<u>(13,306)</u>	<u>(28,557)</u>

ARCADEA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st MARCH 2008

	2008 £	2007 £
CHARITABLE ACTIVITIES		
Arts Development Service		
<i>Activities undertaken directly</i>		
Staff costs - Wages & Salaries	52,438	100,218
Establishment - Rates & Water	-	83
Establishment - Light & heat	-	97
Motor and travel costs - Other	96	418
Legal & professional - Other	-	40
Office expenses - Telephone	-	303
Office expenses - Other	4,077	6,700
Depreciation	2,138	2,460
Project activities	3,038	74,980
Freelance worker	9,340	12,968
Organisation development	2,900	3,712
	<u>74,027</u>	<u>201,979</u>
<i>Support costs</i>		
Establishment - Rates & Water	8,910	7,770
Establishment - Light & heat	163	261
Establishment - Repairs & maintenance	709	1,127
Establishment - Insurance	302	-
Motor and travel costs - Other	2,789	1,443
Office expenses - Telephone	1,626	833
Office expenses - Other	1,747	3,346
Training	79	89
Printing postage and stationery	1,278	2,615
	<u>17,603</u>	<u>17,484</u>
	<u>91,630</u>	<u>219,463</u>
	<u>91,630</u>	<u>219,463</u>
